



CHARTERED 2015

Checking Account/Shared Draft Request

Member Name: _____ Member No: _____

Share Draft/Checking.....\$ _____

Initial Deposit

- Order Checks (Box of 120 basic design checks are about \$21.00, cost will be debited directly from your Share Draft.)
- Order MasterCard® Debit Card (*Share Draft must be funded & a recurring deposit set up*)

Overdraft Protection

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

- 1) We have standard overdraft practices that comes with your account
- 2) We also offer overdraft protection plans such as a link to another account(s) or a line of credit, which may be less costly than our standard overdraft practices. To learn more, ask about these plans.

This notice explains our standard overdraft practices:

What are the Standard Overdraft Practices (Courtesy Pay) that comes with my account?

We authorize and pay overdrafts for the following types of transactions:

- ❖ Checks and other transactions made using your checking account number
- ❖ Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions:

- ❖ ATM transactions
- ❖ Everyday debit card transactions.

We pay overdraft at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transactions. If we do not authorize and pay an overdraft, your transaction will be declined

What fee will I be charged if you pay my overdraft?

Under our standard overdraft practices:

- ❖ We will charge you a **fee of up to \$25.00** each time we pay an overdraft.
- ❖ There is **no limit** on the total fees we can charge you for overdrawing your account.

What if I want you to authorize and pay overdrafts on my ATM and everyday debit card transactions?

- ❖ If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the form below and present it at our branch.
- ❖ You have the right to revoke your consent at any time by contacting us in writing at the below address.

One of the following must be selected for Debit Card

- No, I do not want you to authorize and pay overdraft on my ATM & everyday debit card transactions.
- Yes, I want you to authorize and pay overdraft on my ATM & everyday debit card transactions.

Member Signature: _____ Date: _____



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